



OFFICE OF THE SANGGUNIANG BAYAN Sta. Cruz, Laguna



EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF SANTA CRUZ, LAGUNA HELD ON DECEMBER 09, 2024, MONDAY, 09:45 IN THE MORNING, AT THE BATASANG BAYAN, ESCOLAPIA BUILDING, SANTA CRUZ, LAGUNA.

PRESENT:

Honorable LAARNI A. MALIBIRAN

Honorable Ambiel John C. Panganiban

Honorable Lea A. Almarvez

Honorable Norman T. Tolentino

Honorable Esmeraldo C. De Las Armas, Jr.

Honorable Rizaldy N. Kalaw

Honorable Lucena R. Odejar

Honorable Alan T. Pamatmat

Honorable Laura P. Obligacion

Honorable Mark Anthony M. Juangco

VICE MAYOR

Presiding Officer

Councilor

Councilor

Councilor

Councilor

Councilor

Councilor

Councilor

Councilor - ABC Federation President

Councilor - SK Federation President

ABSENT:

Honorable Mark Anthony P. Joven

Councilor - legal reason

RESOLUTION NO. 450-S2024

A RESOLUTION AUTHORIZING THE HON. MAYOR EDGAR S. SAN LUIS IN BEHALF OF THE MUNICIPALITY OF SANTA CRUZ, LAGUNA TO SIGN A MEMORANDUM OF AGREEMENT WITH THE CITY SAVINGS BANK, INC. REPRESENTED BY ITS REGIONAL BUSINESS HEAD FOR IV-A, MARISSA T. TOGADO AND TO SIGN OTHER DOCUMENTS PERTINENT TO THE AGREEMENT FOR THE AVAILMENT OF THE MULTIPURPOSE LOAN FACILITY FOR THE "MULTI-PURPOSE LOAN FACILITY" EXTENDED TO THE ELIGIBLE EMPLOYEES.

WHEREAS, the Hon. Mayor Edgar S. San Luis endorsed said request to the august body and referred to the Committee on Finance, Budget and Appropriation and Committee on Laws and Ordinances, for discussion;

WHEREAS, presented to the committees, is the information that City Savings is a banking institution duly authorized and licensed by the Bangko Sentral ng Pilipinas to engage in extending multi-purpose loans to the LGU's like Santa Cruz;

WHEREAS, the Multi-purpose Loan Facility is a convenient method of promptly paying of loans by salary deduction from the LGU payroll.

NOW THEREFORE, on motion of Hon. Rizaldy N. Kalaw (Chairman of the Committee on Finance, Budget, and Appropriation), duly seconded by Hon. Norman T. Tolentino, Hon. Ambiel John C. Panganiban, and Hon. Hon. Lucena R. Odejar and with the approval of the members of the Sangguniang Bayan present, it was

RESOLVED: To authorize the Hon. Mayor Edgar S. San Luis in behalf of the Municipality of Santa Cruz, Laguna to sign a Memorandum of Agreement with the City Savings Bank, Inc. represented by its Regional Business Head for IV-A, Marissa T. Togado and to sign other documents pertinent to the agreement for the availment of the Multipurpose Loan facility for the "Multi-Purpose Loan Facility" extended to the eligible employees.

ORDERED: Let copies of this resolution be furnished the Honorable Mayor, the Municipal Treasurer, the Municipal Budget Officer, the Municipal Accountant, the Municipal Planning and Development Officer, the Human Resource and Management Officer, the City Savings Bank Inc., and all other concerned offices, from their information and appropriate actions.

APPROVED. December 09, 2024

I HEREBY CERTIFY to the correctness of the above-quoted resolution.

ATTESTED:

HON. LAARNI A. MALIBIRAN
Municipal Vice Mayor
Presiding Officer

Maria Luisa F. Jofo
MARIA LUISA F. JOLO
Acting Secretary to the Sangguniang Bayan